



BUYERS GUIDE

ANGLO AMERICAN PLATINUM RUSTENBURG DISTRIBUTION CENTRE MINING AUCTION

AUCTION DATE: WEDNESDAY, 16 AUGUST 2017 @ 10:30

VENUE: RUSTENBURG DISTRIBUTION CENTRE – MARIKANA STREET, RUSTENBURG

GPS COORDINATES: S25°40.9002 E027°21.563

WELCOME TO ANOTHER AUCOR AUCTION

SUBJECT TO CHANGE WITHOUT PRIOR NOTIFICATION.

PPE REQUIREMENTS FOR THIS AUCTION

Hard Hat, Reflective Vest, Steel Tip Safety Shoes & Trousers

VIEWING:

A Viewing day is scheduled for Monday, 14 August 2017 and Tuesday, 15 August 2017 from 10:00 to 12:00 & from 13:00 to 15:00 each day.

Buyers will be escorted to the auction site.

CONDITIONS OF SALE

Please refer to our Standard Conditions of Sale on your buyer's registration card, which apply to all registered buyers.

DEPOSIT

R 20 000.00 (TWENTY THOUSAND RAND) BANK GUARANTEED CHEQUES (MADE OUT TO AUCOR), DEBIT OR CREDIT CARD OR EFT is payable upon registration (NO CASH ON SITE). CASH DEPOSITS INTO OUR BANK ACCOUNT WILL ATTRACT AN ADMINISTRATION FEE OF 2%. CREDIT / DEBIT CARD REFUNDS MUST BE CLAIMED ON THE SAME DAY AS THE AUCTION – FAILURE TO DO SO WILL RESULT IN A CHARGE OF 3% OF THE DEPOSIT TO COVER BANK CHARGES.

PAYMENT

All purchases are to be paid for in full by 15:30 Wednesday 16 August 2017, by EFT or bank-guaranteed cheque.

BUYERS PREMIUM

The buyer will pay to the Auctioneer **a premium of 10%, EXCLUDING VAT** on the "hammer price". The premium is not negotiable and is payable by all purchasers.

DISPATCHING TIMES

There will be no dispatching of goods during the auction sale – **NO EXCEPTIONS WILL BE MADE.** All purchases are to be removed at the buyer's risk.

Dispatching times are as follows: Dispatching will commence on **Thursday, 17 August 2017, strictly by appointment with Abram Seleke, contact no. 073 004 6255.**

Collections will only be allowed during mine office hours: 08:00 until 15:00. There will be no dispatching on weekends and public holidays. All assets purchased have to be removed by no later than 12:00 on Thursday, 31 August 2017.

PLEASE SEE VIEWING & DISPATCHING PROCEDURE DOCUMENT FOR PPE REQUIREMENTS & LOADING RULES

STORAGE FEE: A STORAGE FEE OF R250.00 PER LOT PER DAY WILL BE CHARGED AS FROM FRIDAY 1 SEPTEMBER 2017.

NO FICA / NO REGISTRATION:

- If purchasing in one's personal capacity, a copy of one's ID and recent (not older than 3 months) proof of residence is required.
- If purchasing in one's company's name, a copy of the company registration form CM1 or CK1, CM46, CM9, front page of Memo of Articles, a utility bill and CM29 or Resolution from the company authorising the representative to bid is required.
- A purchaser who is not a South African citizen must provide a copy of his/her passport and proof of residence if living in South Africa.

VEHICLE PROCESSING FEE

There will be R2000.00, **INCLUSIVE of VAT**, vehicle paper processing fee charged per vehicle. Please note that for administrative reasons, licensing papers may not be available on auction day. **REGISTRATION DOCUMENTS WILL ONLY BE PROVIDED TO A BUYER WHO PRODUCES A COPY OF HIS/HER ID AND CURRENT PROOF OF RESIDENCE AND WHO COMPLETES A CHANGE-OF-OWNERSHIP FORM AS PER LICENSING AND FICA REGULATIONS.** Aucor confirms neither the year of manufacture of a motor vehicle, nor the date of first sale. The onus is on the buyer to check the year model and date of manufacture prior to bidding.

V.A.T.

All bids **EXCLUDE 14%** VAT of 14% will be charged on all goods, which will be added to the buyers invoice.

NOTICE TO ATTENDEES

EACH AND EVERY LOT WILL BE SOLD AS IS, WHERE IS, WITH NO GUARANTEES OR WARRANTIES, EXPRESS OR IMPLIED. ALL INFORMATION REGARDING THE LOTS IN THE BUYER'S GUIDE ARE STATEMENTS OF OPINION ONLY AND SHALL NEVER IMPLY ANY GUARANTEE AS TO THE CORRECTNESS OR COMPLETENESS OF ANY INFORMATION SUPPLIED, EITHER VERBALLY OR IN WRITING, ABOUT ANY LOT. MILEAGES SUPPLIED ARE NOT GUARANTEED AND SHOULD BE verified BY THE PURCHASER. PERSONS ATTENDING ARE NOTIFIED THAT AN AUCTION SITE IS A POTENTIALLY DANGEROUS PLACE. FLAMMABLE, NOXIOUS, CORROSIVE AND PRESSURISED SUBSTANCES ARE PRESENT. HEAVY EQUIPMENT IS BEING OPERATED AND ELECTRIC CIRCUITS MAY BE LIVE. EVERY PERSON AT THE AUCTION

THE AUCTIONEER RESERVES THE RIGHT TO REVOKE ANY BID CARD AT ANY TIME.

THE AUCTIONEERS ARE NOT RESPONSIBLE FOR ANY ERRORS IN DESCRIPTION

FOR ANY QUERIES, PLEASE CONTACT : Herbert Maasdorp – 082 600 5711

VISIT WWW.AUCOR.COM for complete listing, photos & rules